



MADISON *Indiana*

Madison Redevelopment Commission Minutes

MEETING DATE: Tuesday, February 11, 2025, at 3:00 PM

MEETING PLACE: City Hall- Council Chambers

The Madison Redevelopment Commission, City of Madison, Indiana, met at 3:00 PM in the Council Chambers, City Hall.

Calling of roll and notice of absentees: Dan Hughes, Cary Strouse, Joe Craig, John Grote, and David Sutter were present.

Others attending: Economic Development Director, Tony Steinhardt, Associate Director, Emily McKinney, and Madison Mayor, Bob Courtney.

Approval of Minutes: Grote asked for a motion to approve the January 14, 2025, minutes. Sutter moved, seconded by Strouse. All in favor, motion carried (5-0).

Claims: Grote asked for a motion to approve the TIF claims. Craig moved, seconded by Strouse. All in favor, motion carried (5-0).

Financial Report – Reedy Financial: This is the first meeting of the year with Reedy Financial, marking the start of a new reporting requirement cycle. April reporting requirements will begin soon, and Reedy will return in March to assist with that process. They continue to track all individual TIF funds behind the scenes, so when they prepare the April report, the only change will be the individual reporting necessary to meet those requirements. For this month, the RDC ended just over \$1 million, with \$690,000 spent so far this year. Debt payment details were included in the commission's packets.

Old business: None.

New Business:

Hanover-Madison Connector Trail Inspection Contract – Associate Director Emily McKinney:

The City has contracted JTL to conduct inspection services for the trail at a cost of \$90,000, which will be covered by Next Level Trails funding received from the DNR. The project came in under budget, allowing the City to consider reinstating some previously removed items, such as signage or additional accessories. As with any project, unforeseen conditions are expected. Temple & Temple began work this week, conducting test borings along the trail site to ensure there are no conflicts with the gas line. **Motion:** Grote asked for a motion to approve the Trail Inspection Contract with JTL. Hughes moved, seconded by Strouse. All in favor, motion carried (5-0).

Economic Development Agreement with Riverton – Economic Development Director Tony Steinhardt: The Cotton Mill has committed \$200,000 toward the construction and enhancements of Welch Park, supporting its development and associated improvements. Ron Bateman thanked the Commission for the opportunity and stated that the Riverton ownership team is happy to commit dollars towards quality of life and enhancing the riverfront. **Motion:** Grote asked for a motion to approve the Agreement with Riverton. Craig moved, seconded by Strouse. All in favor, motion carried (5-0).

City Matters/Mayor Update: The city remains focused on its three major goals for 2025: housing, infrastructure, and quality of life investments. The Mayor’s State of the City address is scheduled for Thursday, February 27, 2025.

Adjourn: Grote asked for a motion to adjourn. Sutter moved, seconded by Craig. All in favor, motion carried (5-0).

Next meeting: Tuesday, March 11, 2025, at 3:00 PM.

Attested:

Joe Craig, Secretary

